



PRESS RELEASE

Ghana International Bank replaces reporting system with Lombard Risk REPORTER for regulatory compliance

- Bank of England, FSA and HMRC reporting

LONDON, 6th February 2012: [Lombard Risk](#) Management plc (LSE: LRM) ("Lombard Risk"), a leading provider of integrated collateral management and liquidity, regulatory and MIS reporting solutions for the financial services industry, announces **Ghana Bank International plc's (GHIB) replacement of its legacy regulatory reporting system with Lombard Risk's REPORTER to meet regulatory demands.**

GHIB selected [REPORTER](#), Lombard Risk's regulatory compliance solution, to automate the firm's regulatory reporting by interfacing to the bank's Temenos T24 core banking system. The execution of the regulatory calculation pertaining to GHIB's business lines for **Capital, Liquidity, Large Exposures and Statistical reporting**, has allowed for accurate generation and submission of the reports which meet the FSA, Bank of England and HMRC regulatory requirements.

It was necessary to replace the existing system at GHIB when it became apparent that it could not meet the new demands of the FSA's liquidity regime which came out in 2011. With more regulatory changes imminent, including [COREP, FINREP and Basel III](#), the bank decided to implement a strategic solution now in order to keep in line with the ever-evolving regulatory environment.

Mark Arthur, Senior Manager of Ghana International Banks says "*Lombard Risk provided a professional service which ensured that our project objectives were fully met and were delivered on time and to budget. Consequently we have already seen significant return-on-investment. REPORTER is perfectly suited to our technology needs and seen as the strategic regulatory solution by the bank.*"

Mark Jeffrey, Principal Consultant, Lombard Risk, who led the successful implementation, says "*Lombard Risk consultants worked closely with GHIB to achieve mutual objectives and we are delighted that GHIB are receiving the full benefit so soon. As a result of automating their regulatory reporting through REPORTER, the bank's processes have been streamlined which has provided them with significantly enhanced data analysis and sophisticated ad-hoc management reporting.*"

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About [Ghana International Bank](http://www.ghanabank.co.uk/about-us): <http://www.ghanabank.co.uk/about-us>

Ghana International Bank plc focuses on four key areas: correspondent and corporate banking; treasury services; international trade finance; and transaction services. Its operations are geared to supporting the economies of Ghana in particular and the continent of Africa in general. In 1959, two years after independence from Britain, Ghana Commercial Bank set up a London branch at Cheapside in the 'City'. This branch assumed the unique role of financing international trade and acting as a conduit through which funds flowed to and from Ghana until 1998.

Ghana International Bank which was incorporated in 1998 and licensed by the FSA took over the London operations of Ghana Commercial Bank with the latter retaining a 20% ownership of the new bank. Ownership is now shared with other Ghanaian state institutions. The central Bank of Ghana is the major shareholder (51%) while other stakes are held by the Social Security and National Insurance Trust (15%), Agricultural Development Bank (9%) and SIC Insurance Company Limited (5%).

More than 50 years on, Ghib operates out of the same, newly-refurbished premises on Cheapside in the City of London.

About [Lombard Risk](http://www.lombardrisk.com) – www.lombardrisk.com (London Stock Exchange: LRM)

Lombard Risk is a leading provider of integrated collateral management and liquidity, regulatory and MIS reporting solutions for the financial services industry. Founded in 1989 and headquartered in London, Lombard Risk has offices in New York and New Jersey in the US, Shanghai, Singapore and Tokyo in Asia Pacific, and people in Capetown and Luxembourg. Our clients include banking businesses - over 30 of the world's "Top 50" financial institutions - almost half of the banks operating in the UK, as well as investment firms, asset managers, hedge funds, fund administrators and large corporations worldwide.

The Lombard Risk solution suite is developed and supported by an extensive team of risk and financial experts and includes:

[COLLINE®](#) - collateral management and clearing. A state-of-the-art, web-based solution designed by experienced business practitioners for end-to-end, cross-product (OTC derivatives, Repos and Securities Lending) collateral management. It provides a consolidated solution for mitigating credit risk while satisfying the growing demand for multiple global entities, cross-product margining, Central Counterparty Clearing (CCP), optimisation, master netting, MIS reporting and electronic messaging.

[REPORTER](#) – global regulatory reporting. A scalable solution for regulatory compliance at branch and/or head office level with global coverage. Fully supports key supervisory computations and integrates with LISA for stress testing and scenario analysis – now part of the regulatory scene. Streamlined integration to multiple source systems is enabled by its rich ETL functionality. *Lombard Risk's REPORTER solution is the regulatory reporting market leader in the United Kingdom, supporting 130 out of 360 banks as clients. REPORTER also holds a significant market share in many countries in Asia and Europe.*

[REG-Reporter](#) - U.S. and Canadian regulatory reporting. *A regulatory solution addressing financial reporting requirements by automating compliance with the mandated reports to all U.S. regulatory agencies and the Office for the Superintendent of Financial Institutions Canada (OSFI). Outside of simple spreadsheet solutions offered, there is no other vendor in America that services as many financial institutions as Lombard Risk does with REG-Reporter.*

[LISA®](#) - scenario analysis and stress testing. LISA satisfies the latest liquidity risk management requirements and supports growing regulatory demands for timely and reliable information. *Currently in use at many financial institutions in UK to meet FSA's 2010 liquidity regime.*

[MIS Reporting](#) - a flexible and easy-to-use module for reporting across the Lombard Risk product range AND with external sources. Provides valuable **business intelligence** by combining risk and regulatory information in reports or on-screen dashboards, enabling well-informed business decisions to be made with confidence.

The Lombard Risk software solution suite also includes [OBERON®](#) trade capture and valuation and [FIRMAMENT®](#) credit and equity valuation.