



REG-Reporter[®] 6.0

Automated U.S. regulatory reporting

The relentless demand for regulatory compliance is a global challenge for firms around the world. Right now, as Basel III, Solvency II, MiFID2, Dodd-Frank and many other changes are reshaping the landscape, best practice is being redefined.

Capitalize on the problem with Lombard Risk REG-Reporter -
the industry standard for automating banks' U.S. and Canadian regulatory reporting needs.



Features at a glance

REG-Reporter is a proven solution that has been reviewed by U.S. banking regulators and approved by our banking clients' internal and external auditors.

The software offers a wide range of report formats, online reporting, built-in reporting logic and complete audit trails. Reports can be submitted electronically to U.S. regulatory authorities.

REG-Reporter combines data into a single database and translates it into built-in logic and standard codes, which simplifies report preparation and ongoing maintenance.

- » Automatic generation of all U.S. regulatory reports such as FFIEC 031, FFIEC 009, FFIEC 041, FFIEC 101, FR Y-9 Series, FR Y-11 Series, FOCUS and Form S. Visit www.lombardrisk.com for additional regulatory reports supported by Lombard Risk in the EMEA and APAC regions.
- » Due to the wealth and depth of information stored in REG-Reporter's data repository/warehouse including client defined data fields, data can be exported in many formats in order to provide information for other reporting automation requirements, such as to senior management.
- » Reduction of report preparation time allows users to quickly generate reports well in advance of the mandated due dates allowing for proper analysis.
- » Electronic submission of statutory returns.
- » Reporting with general ledger & sub-ledger reconciliation (Database Reconciliation Reports, Asset/ Liability Reconciliation Reports, Trial Balance Reports, Average Balance Reconciliation Reports).
- » Detailed audit trail of reported figures.
- » Drill down capabilities - users have the ability to drill down from any line within a regulatory report to a detailed audit trail; from the audit trail, one can further drill down to interrogate each individual deal/contract, which also includes the additional related information held in the data repository.
- » Efficient interfacing architecture ensuring that data extraction is 100% independent of report generation.
- » Data adjustment with data modification log.
- » Variance analysis for all reports between any two periods.
- » Local support is provided via Lombard Risk's network of offices.

The U.S. regulatory reporting burden

Bankers often attempt to prepare regulatory reports using banking applications that were developed to process transactions and produce accounting entries, not to do reporting. This situation is complicated by the use of multiple banking systems running on different platforms from various vendors or legacy systems developed in-house.

The increasing volatility and volume of regulatory agencies' reporting requirements, as well as the existence of multiple and varied sources of data, make it even more complex and time consuming to prepare reports. Bankers thus spend more time preparing their reports, not allowing for sufficient time to analyze the reports to ensure accuracy, resulting in substantial penalties imposed for avoidable inaccuracies. As banks merge, they are seeking simplified and integrated solutions. Although the merged banks have different IT systems across branches, they want a standard data model and one source database for reporting.

The automated solution

REG-Reporter is Lombard Risk's reporting solution which has become the de facto industry standard for automating banks', both foreign and domestic, U.S. and Canadian, regulatory reporting needs. This innovative and robust solution addresses the financial reporting requirements by automating compliance with the mandated reports to all regulatory agencies, including the Federal Reserve Bank, Federal Financial Institutions Examination Council, Federal Deposit Insurance Corporation, Office of the Comptroller of the Currency, Securities and Exchange Commission, Department of Commerce, U.S. Bureau of the Census, U.S. Examination Reports, U.S. Treasury and State Banking Departments. Outside of simple spreadsheet solutions offered, there is no other vendor in America that services as many financial institutions as we do with REG-Reporter. Our automated solution helps ensure the accuracy and integrity of financial reports while increasing the efficiency of reporting and mitigating associated risks. It also increases the level of transparency that the U.S. regulatory agencies are demanding. REG-Reporter works easily with multiple sources of information as it standardizes the financial institution's banking applications' data and automates report production.

Additionally, REG-Reporter enables our clients to accomplish their automation objectives: a data repository of detailed contract-level information; the ability to translate internal information into standard codes (i.e. country, currency, product, customer type, relationship, industry); clear auditable reports and working papers which simplify the work of auditors; concise logical instructions which are updated as the regulators make changes; report diary; and forms management.



The REG-Reporter process flow

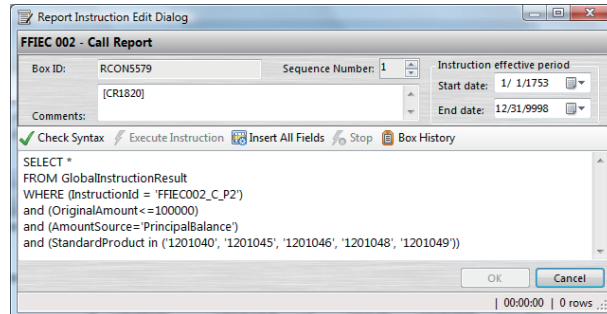
REG-Reporter combines information from all of a bank's front and back office systems, together with general ledger information, and feeds it into a central data repository, where key data is translated into standardized codes recognized by the inherent logic of the software. This single source of information eliminates the concerns associated with using several banking applications. The resulting data is then compiled into the applicable lines and columns of the report formats accepted by the applicable regulatory agency. If a bank already utilizes a data repository/warehouse with the required level of information, REG-Reporter can interface directly with this source to produce the required reports.

Ease of integration

A REG-Reporter Interface Specification document is available to simplify the integration process. The guide is written in basic banking terminology so that the information can be applied easily to a wide range of banking applications. It describes the interface file layout and details the information that has to be filled into various fields of the file.

Other important integration features include:

- » Automated extract programs, which convert attributes of the banking application to those of REG-Reporter, and import procedure, the ETL (Extraction, Transformation & Load) of the data.
- » Generic standard/logical instructions in reports.
- » Client specific logic instructions in reports (if required).
- » Both contract-level data and general ledger balances imported.
- » Data mapping within REG-Reporter: Because of the unique architecture of REG-Reporter, when report modifications are required by a regulatory agency, they are completed by Lombard Risk's team, who change the business logic within the system, thus saving the bank time, cost and maintenance issues.



REG-Reporter has the report logic for all regulatory reports; this logic is a condensed version of the authorities' instruction at the transaction level.

Ongoing support

Lombard Risk recognizes that an extremely important element of providing an automated regulatory reporting solution is the on-going maintenance and updating of the software. We offer several unique services, which have earned us the reputation as the industry standard for automating banks' U.S. and Canadian regulatory reporting needs.

Keeping up with the regulators

Whenever there is a change or modification to any of the reports, templates and/or instructions we maintain, we will create an "update release" which can be conveniently downloaded from our secure website. Due to the architecture of our software, we can easily make relevant changes and ensure that our customers are in compliance in the time-frame required. In essence, this transfers the risk of meeting reporting requirements from the bank to Lombard Risk as well as minimizing the need for additional bank staff and hardware resources to produce the same results -- cost effectively.

New software enhancements

REG-Reporter users have the advantage of participating in the REG-Reporter User Group, which brings together users in a forum to discuss software and business-related issues which impact regulatory reporting. This user group also assists Lombard Risk in product development and in determining the future direction of REG-Reporter.



Lombard Risk

Lombard Risk enables firms in the financial industry significantly to improve their approach to managing the risk in their businesses. Founded in 1989 and headquartered in London, Lombard Risk has offices in New York and New Jersey, Shanghai, Hong Kong, Luxembourg, Singapore and Cape Town. Our clients include banking businesses - over 30 of the world's "Top 50" financial institutions - almost half of the banks operating in the UK, as well as investment firms, asset managers, hedge funds, fund administrators and large corporations worldwide.

Managing collateralised trading - Enabling regulatory compliance

The Lombard Risk solution suite is developed and supported by an extensive team of risk and financial experts and includes:

COLLINE® - collateral management. A state-of-the-art, web-based solution designed by experienced business practitioners for end-to-end, cross-product (including OTC derivatives, repos and securities lending) collateral management. It provides a consolidated solution for mitigating credit risk while satisfying the growing demand for multiple global entities, cross-product margining, Central Counterparty Clearing (CCP), optimisation, MIS reporting and electronic messaging.

REG-Reporter - automated U.S. and Canadian regulatory reporting. A robust solution addressing financial reporting requirements by automating compliance with the mandated reports to all U.S. regulatory agencies and Office for the Superintendent of Financial Institutions Canada (OSFI). Outside of simple spreadsheet solutions offered, there is no other vendor in America that services as many financial institutions as Lombard Risk does with REG-Reporter.

REPORTER - regulatory reporting. A fully scalable solution for regulatory compliance at branch and/or head office level with global coverage. Fully supports key supervisory computations and integrates with LISA for stress testing and scenario analysis - now part of the regulatory scene. Powerful and streamlined integration to multiple source systems enabled by the ETL functionality. Lombard Risk's REPORTER solution is the regulatory reporting market leader in the United Kingdom, supporting 130 out of 360 banks as clients. REPORTER also holds a significant market share in many countries in Asia and Europe.

LISA® - scenario analysis and stress testing. LISA® satisfies the latest liquidity risk management requirements and supports growing regulatory demands for timely and reliable information.

MIS - management reporting. A flexible and easy-to-use module for reporting across the Lombard Risk product range AND with external sources. Provides valuable Business Intelligence by combining risk and regulatory information in reports or on-screen dashboards, enabling well-informed business decisions to be made with confidence.

The Lombard Risk software solution suite also includes **OBERON®** trade capture and valuation and **FIRMAMENT®** credit and equity valuation.

For more information:

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