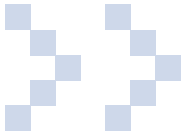




STB-Reporter

Your Complete Regulatory Reporting Solution



Sanpaolo Bank S.A. is part of Intesa Sanpaolo, Italy's largest retail bank. Established in Luxembourg in 1981, it is a very respected and profitable custodian bank.

Using STB-Reporter from Lombard Risk, Sanpaolo Bank S.A. Luxembourg was one of the first to fully automate FINREP and COREP reporting in 2008.

New Regulations Requires Automation

Banks in Luxembourg are required to produce reports for the Banque centrale du Luxembourg (BCL), and for the Commission de Surveillance du Secteur Financier (CSSF). Lombard Risk's STB-Reporter product generates all the reports required by these two regulators. Lombard Risk provides services and solutions to clients such as Sanpaolo Bank including analysis, design and configuration of the data required from client source systems to automate the appropriate BCL and CSSF rules to produce the required reports.

Sanpaolo Bank began working with Lombard Risk in 2006 to prepare for the introduction of the new CSSF reports, covering FINREP and COREP, that became mandatory in 2008.

Background

Sanpaolo Bank already had a regulatory reporting solution in place, but the capability to handle the new reports required was not readily available in that solution. Also, Sanpaolo needed a solution that would easily integrate with their Sungard capital engine. After a thorough review of several commercially available solutions, the Finance and IT departments at Sanpaolo Bank selected Lombard Risk and STB-Reporter, a global regulatory and liquidity reporting solution.

"From the time we started to discuss our regulatory reporting requirements with Lombard Risk, it became quite clear they were a company we trusted as our partner for this project", said Mr. Belardi, head of accounting of Sanpaolo Bank.

Flexible Reporting Backed By Industry Expertise

At the time, Lombard Risk was new to the Luxembourg market, and Sanpaolo participated in every step of the product definition process. "We decided to work with Lombard Risk primarily because their STB-Reporter solution offered a flexible approach to data mapping and interface configuration between our banking system and STB-Reporter. In addition, Lombard Risk's expert ability to intelligently combine their knowledge of our business with their global regulatory reporting expertise to straightforwardly deliver the automated computations required was a strong point to us", added Mr. Belardi.

"Sanpaolo Bank was one of the few banks in Luxembourg that was able to transmit automatically generated FINREP and COREP reports to the CSSF in early 2008, by the required deadline. Lombard Risk deserves a tremendous amount of credit for enabling us to achieve that result.", Mr. Belardi further added.

"We can strongly recommend working with Lombard Risk and using STB-Reporter in Luxembourg because of how easy the solution is to configure and the solid local support we've received," says Mr. Paridans, manager in charge of regulatory reporting at Sanpaolo Bank.

For further information about STB-Reporter, email sales@lombardrisk.com or contact us at :

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For information about any other Lombard Risk product or service, go to www.lombardrisk.com.