



Statistical Notices to Reporting Institutions 2010/02

Statistical Notices should be received by all those responsible for the completion of Bank of England returns. To amend the circulation list please contact [Data Reception](#) (Tel. 020 7601 5360).

1. Amendments to form ER resulting from the form review (effective January 2011 reporting)

The review of the form ER has now been completed as part of the rolling programme of reviews of statistical returns outlined in the Bank's Statistical Code of Practice. Under the review users of the data were consulted regarding their current and future requirements. Based on these consultations, the benefits of ER changes were assessed and proposed changes to the form drafted. These proposals were subsequently discussed and agreed with industry representatives in the BBA Statistical Advisory Panel.

The revised version of the form and definitions can be viewed at:
www.bankofengland.co.uk/statistics/reporters/defs/new2011forms.htm

The revised version of the Technical Specification (v28) can be viewed at:
www.bankofengland.co.uk/statistics/reporters/electronic/index.htm

In summary, the changes to the form ER (effective from January 2011 reporting) are as follows:

1) Removals:

i) Detailed splits of deposits from and lending to Public Corporations (6-9, 42-45, 79-81 and 89-100) and NPISH (34-38 and 124-127) have been removed to be replaced with more aggregated boxes (6A, 34A, 42A, 79A, 89A and 124A).

ii) The APR lines (128 and 129) have been removed.

2) Additions:

i) A further split of Household time deposits into of which Fixed Rate Bonds (31A), Guaranteed Equity Bonds (31B) and ISAs (31C) has been added to the outstanding section. Of which Fixed Rate Bonds (87A) and of which Guaranteed Equity Bonds (87B) have also been added to the new business section.

ii) Two further mortgage splits have been added to the stock section. Line 55 has of which SVR (55A) and of which Bank Rate Tracker (55B) added. Line 57 has of which initial fixation 2 years (57A), 3 years (57B) and 5 years (57C) added.

iii) Gross fees received from new Household loans secured on dwellings (118A) and new lending to PNFCs (112A) have been added.

3) Other changes:

i) The definition of new business for new lending to PNFCs has been modified to remove short term loans with under 30 days initial maturity (see paragraph 2 under New business rates, Points to note).

ii) Intra-group business has been removed from the form (see item (xi) under Outstanding business rates, Points to note). If reporters wish to adopt this change earlier than January 2011 they are asked to contact the Bank.

iii) Thresholds will be introduced for certain sections of the form so that reporters with balances below these thresholds will be exempt from reporting these sections. More information on this will follow shortly.

The first period for reporting the new form will be January 2011.

If you are likely to have any problems introducing these changes in the proposed timescales or have any queries relating to these changes, please contact Alison Mash (Tel. 0207 601 4917, alison.mash@bankofengland.co.uk).

2. Amendments to form PL resulting from the form review (effective Q1 2011 reporting)

The review of the form PL has now been completed as part of the rolling programme of reviews of statistical returns outlined in the Bank's Statistical Code of Practice. Under the review, users of the data were consulted regarding their current and future requirements. Based on these consultations, the benefits of PL items were assessed and proposed changes to the form drafted. These proposals were subsequently discussed and agreed with industry representatives in the BBA Statistical Advisory Panel.

The revised version of the form, definitions and validations can be viewed at:
www.bankofengland.co.uk/statistics/reporters/defs/new2011forms.htm

The revised version of the Technical Specification (v28) can be viewed at:
www.bankofengland.co.uk/statistics/reporters/electronic/index.htm

In summary, the changes to the form PL (effective from Q1 2011 reporting) are as follows:

1) Removals:

- i) The sectoral breakdowns of interest on repos/reverse repos with non-resident banks and other financial intermediaries are removed (PL1/2 CMA/CMB).
- ii) Several product and sector breakdowns of total fee items are removed (PL5 AA/AB, BA, C/CA, E/EA and PL6 AA/AB).
- iii) The currency breakdown for dealing profits and other operating income are removed (PL8 and PL9).
- iv) Three product breakdowns for non-resident fees are removed (PL27/28 B, D, and G).

2) Additions:

- i) Two fee items are added to separately identify mortgage fees and overdraft charges paid by households (PL5FBA and PL5GBA). An item is also added to collect credit card fees (PL5J).
- ii) The coding and content of transfer pricing items are amended (formerly PL9DA and PL12BDG, now PL9E and PL12D):
 - a. A breakdown of transfer pricing income and expenditure into 'fees and cost recharges' and 'other intra-group' income and expenditure will be collected (PL9 EB/EC and PL12 DB/DC).
 - b. Transfer pricing with non-resident entities is separately identified (PL9EA and PL12DA). A breakdown of this value is collected on part two of the form (PL34/35 A and B).
- iii) The coverage of expenditure on computer and related services is amended and an item added to collect the amount payable to non-residents (PL12BDFA).
- vi) New items are added to identify the value of fees for non-financial services with non-residents (PL27/28K).

3) Other changes:

- i) The breakdown of interest on loans and advances and deposits is amended.
 - a. Interest with non-resident banks is now collected on a compulsory basis (PL1/2BMA).
 - b. Interest with non-resident other financial corporations excluding insurance and pension funds will remain on a voluntary basis (PL1/2BMB).
- ii) The definition and naming of fees for current account services are amended to better reflect content and coverage. A guide to the classification of a current account for PL purposes is provided in the appendix to the definitions (PL5G).
- iii) The product breakdowns of dealing profits are changed to 'of which' items to reflect other sources of dealing profits (PL8 A, B and C).
- iv) The item collecting property depreciation expenses is renamed 'depreciation of fixed assets' (PL12CA).
- v) The names of several non-resident fee items are amended and coverage changed or merged (PL27/28 C, E, H and J).
- vi) The content of item PL33 is extended to include dealing profits, provisions and exceptional items of non-resident branches, subsidiaries and associated companies.

The first period for reporting the new form will be Q1 2011 for quarterly reporters, or 2011 for annual reporters. As part of the form PL review, we will no longer require reporters to submit the annual reconciliation matrix. This removal is implemented with immediate effect.

If you are likely to have any problems introducing these changes in the proposed timescales or have any queries relating to these changes, please contact Peter Richardson (Tel. 0207 601 4174, peter.richardson@bankofengland.co.uk).