



## Press Release

*For Immediate Release*

## Lombard Risk Helps Financial Institutions Brace for Onslaught of Regulatory Change.

LONDON, United Kingdom. — 23 April, 2009 — As policy makers prepare to strengthen the world's regulatory system, Lombard Risk, a global leader in regulatory compliance and collateralised trading, is poised with STB-Reporter, a global regulatory compliance reporting platform, to provide the foundation necessary for financial institutions to achieve regulatory accountability, and specifically to address key new requirements regarding liquidity risk.

Regulatory changes are being prepared by the IMF, the World Bank, BIS, the new administration in the US, the FSA in the UK, CEBS in the EU, and the many important regulators throughout Asia in a continuing effort to address the market crisis and repair deficiencies in outdated regulatory reporting structures. Financial Institutions will have to move quickly to accommodate tightening regulatory compliance agendas around the world. Without automation, the challenges to comply with the new regulations are exceptionally onerous. Many Financial Institutions are already struggling with shorter reporting timescales, grappling with error-prone manual, reporting processes and are still dealing with stricter Basel II expectations. Furthermore, new regulations such as those proposed by the UK FSA in the Consultation Paper "Strengthening Liquidity Standards CP09/13", will make the compliance challenge even more burdensome. It is almost impossible to keep up with the regulatory changes, without automation. Indeed, the UK FSA state "accordingly all firms will need to have systems in place which will allow them to comply with daily reporting".

STB-Reporter from Lombard Risk enables financial institutions to improve regulatory reporting controls by providing an overarching global regulatory compliance framework to handle the ongoing reporting changes and increasing complexity. "Using STB-Reporter from Lombard Risk increases our operational transparency and makes operational control and regulatory reporting easier, faster and ultimately more cost-efficient. We now have complete ownership over the line-items that we report to our regulators." said Joseph Loffredo, Vice President and Chief Financial Officer at China Merchants Bank, New York. John Wisbey, Lombard Risk CEO also commented, "STB-Reporter is helping banks and other institutions in many parts of the world to comply with what is becoming an increasingly complex reporting challenge. We applaud the foresight of China Merchants Bank. With STB-Reporter, they have positioned themselves well ahead of the curve with regard to meeting their new regulatory reporting requirements in an efficient and effective manner." STB-Reporter enables firms to generate timely information, moving quickly from a purely regulatory approach to achieving profitability analysis, capital allocation assessment, and liquidity risk stress and scenario testing.

“According to world leaders the global financial crisis is a call for the global financial community to act,” says John Wisbey, Lombard Risk CEO. “Lombard Risk has answered this call by delivering a global regulatory reporting solution that is industrial strength and up to the challenge of changing requirements for capital adequacy reporting, large exposure reporting, and demands for more transparent liquidity reporting.” Our specialised global regulatory reporting solution is purpose-built to effectively deal with the increased regulatory reporting complexity and reporting timescale pressures,” added Wisbey.

#### ❖❖ About STB-Reporter

STB-Reporter offers the highest level of global regulatory reporting compliance functionality available today. STB-Reporter automates regulatory reporting quickly and efficiently without compromising accuracy, allowing you more time to focus on your core business. STB-Reporter is designed to automate the critical controls that protect financial institutions, handling internal and external reporting to satisfy the relevant regulatory bodies and assist in compliance with full business oversight.

#### ❖❖ About Lombard Risk

Lombard Risk is the 2nd largest global provider of regulatory compliance and collateralised trading solutions to financial organizations and large corporations around the world. Our award-winning solutions help manage financial and counterparty risk and ensure regulatory compliance so that our clients can stay a step ahead of complex trading demands, changing market conditions, ongoing financial and operational pressures, increasing regulatory demands, and a host of other financial compliance mandates.

Founded in 1989, and headquartered in London, Lombard Risk has worldwide offices in New York, Shanghai, Hong Kong, Singapore and Johannesburg. Our clients include numerous banking businesses including over 20 of the world’s top 50 financial institutions, nearly half of the 340+ banks operating in the UK, as well as several industry leading investment firms, asset managers, hedge funds, fund administrators, and large corporations worldwide.

#### ❖❖ Enquiries

Lombard Risk

John Wisbey, Chairman and CEO

Tel: +44 (0)20 7089 3700

Email: [john.wisbey@lombardrisk.com](mailto:john.wisbey@lombardrisk.com)