



# Press Release

## For Immediate Release

### **Lombard Risk's STB-Detector® Earns Second Top Appearance on IBS Publishing AML Sales League Table 2008.**

**LONDON, United Kingdom. — 16 April, 2009** — Lombard Risk, the second largest global provider of specialised regulatory compliance and collateralised trading solutions earns a top spot on the IBS Publishing Annual Sales League Survey for the second straight year. The highly regarded IBS Publishing Sales League Table is an annual survey of the 20 top AML vendors as measured by the number of new customers and Lombard Risk has ranked 6<sup>th</sup> among the top 20 vendors.

“Lombard Risk has historically been associated with being top ranked in our business areas,” said John Wisbey, Chairman and CEO of Lombard Risk. “This ranking indicates we’re very competitive compared with other financial crime detection solutions.” STB-Detector is a very comprehensive solution that helps small and mid-sized financial institutions to identify potential crime exposure based upon their unique risk-based compliance policies and capture the vital information needed to support investigations. STB-Detector delivers specific red flag alerts to enable Compliance Officers to guard against money laundering risks, potential terrorist financing activity, and other fraudulent transactions to protect their financial institutions from financial loss and reputational harm.

“Our consecutive top ten ranking demonstrates that we are achieving what we set out to accomplish with STB-Detector. We are continuing to work closely with our global clients and partners to deliver STB-Detector as a complete solution to solve a broader range of global money laundering risks and other financial crime challenges,” said John Wisbey, CEO of Lombard Risk. In fact, Wendy Healey, First Vice President, Product Management, from COCC, said “Our partnership with Lombard Risk demonstrates how COCC combines our expertise with innovative technology leaders to bring the best solutions to our customers.”

IBS Publishing determined the ranking by analysing the AML market to determine the number of new name customer wins achieved in 2008. IBS Publishing produces a number of publications and events around the world focusing on the back office banking systems and operations market.

#### **About STB-Detector®**

STB-Detector is a global financial crime detection solution that delivers a proactive management approach to AML, fraud, and market abuse for smaller and mid-sized institutions. STB-Detector automates the process of identifying, analysing, and reporting activity potentially related to financial crime, minimising the risk of exposure to lawsuits, substantial fines, regulatory censure and reputational harm. STB-Detector is unmatched for its intelligent proactive alert monitoring, powerful centralised console and flexible reporting capabilities and has achieved a Top 10 ranking on the IBS Publishing AML Sales League Table for two straight years.

#### **About Lombard Risk**

Lombard Risk is the 2nd largest global provider of software solutions that improve the management of collateralised trading and regulatory compliance. Our solutions address the global challenges of managing collateralised trading and improving regulatory financial compliance so our clients can stay a step ahead of complex trading demands, increasing regulatory challenges, growing financial crime risks, complex market conditions and a host of other changing financial compliance mandates.

Founded in 1989, and headquartered in London, Lombard Risk has worldwide offices in New York, Shanghai, Hong Kong, Singapore and Johannesburg. We currently serve over 300 clients including 20 of the world's top 50 banks and numerous financial businesses including nearly half of the 340+ banks operating in the UK, as well as several industry leading investment firms, asset managers, hedge funds, fund administrators, and large corporations worldwide.

#### **About COCC**

COCC, is a leading provider of next generation technology services for financial institutions. COCC leads the industry with next generation technology and hands on client service. The company uses open architecture built on an Oracle® database to simplify new product implementation, reduce time to market, and ensure that the best solutions are COCC solutions.

The company also maintains the highest ratio of staff to clients in the industry. As a cooperative, owned by community banks and credit unions, COCC has a special obligation to serve its owners well. Clients are surveyed regularly, and ratings are circulated to all managers to drive outstanding client service.

COCC's strong growth demonstrates its success in fulfilling its mission to be the better data processor.